

**United Food and Commercial Workers
and Food Employers Labor Relations Association
Legal Benefits Fund**

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*A Program of the
FELRA and UFCW
VEBA Fund*

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**MINUTES OF THE MEETING OF THE
COMMITTEE MEMBERS
OF THE UFCW & FELRA LEGAL BENEFITS FUND
APRIL 12, 2017
LANDOVER, MARYLAND**

The following Committee Members were present:

Union Committee Members

C. Hoffmann – Chairman
Y. Anwar
R. Wildt

Employer Committee Members

J. Paradis – Secretary
D. Dosenbach
S. Ridore
W. Meisen

Also present were:

H. Burton – Morgan, Lewis & Bockius
J. Chorpenning – UFCW Local 27
L. DuVall – Associated Administrators, LLC
M. Federici – UFCW Local 400
N. Hill – UFCW Local 27
T. Hipkins – UFCW Local 27
N. Jacobs – UFCW Local 400
W. Jensen – Associated Administrators, LLC
C. Murphy – Associated Administrators, LLC
G. Murphy – UFCW Local 27
S. Sanchez – Slevin & Hart, P.C.
B. Slevin – Slevin & Hart, P.C.
L. Walsh – Associated Administrators, LLC

I. CALL TO ORDER

A quorum being present, the meeting was called to order.

II. MINUTES

The Committee Members reviewed the minutes of the last regular meeting held on January 27, 2017, which were pre-circulated.

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

RESOLVED that the minutes of the regular meeting held on January 27, 2017 are approved as presented.

III. FINANCIAL REPORT

A. PNC Bank

Mr. Jensen reviewed the Summary of Activity Report for the period January 1 through March 31, 2017. Such report indicated a beginning market value of \$417,271, earnings of \$2,203, receipts of \$1,145,832, and disbursements of \$952,639, producing an ending market value of \$612,667 as of March 31, 2017.

IV. ADMINISTRATIVE MANAGER'S REPORT

A. 4Q 2016 Report

Mr. Jensen presented the Administrative Manager's Report for the fourth quarter 2016. Such report indicated contribution income of \$946,288, and interest income of \$2,362, producing a total income of \$948,650. Total expenses were \$938,659, producing a surplus of \$9,991. He noted that contributions were remitted on behalf of 15,742 active Plan participants.

V. INVOICES

Mr. Jensen presented a list of invoices dated April 13, 2017. It was noted there were no additions, deletions or changes to the list. After discussion, and

On Motion made and seconded, the Committee Members voted unanimous approval of the following resolution:

RESOLVED that the invoices on the list dated April 13, 2017 are recommended for approval as presented.

VI. NEXT MEETING DATES AND LOCATIONS

After discussion, the Committee selected July 13 and November 16 as their regular Board meeting dates in 2017. The Board meetings are to be held in Landover at the UFCW Local 400 offices.

VII. ADJOURNMENT

There being no further business to come before the Committee, the meeting was adjourned.

Respectfully Submitted,

Jason Paradis, Secretary